

HARINGEY COUNCIL MEDIUM TERM FINANCIAL PLAN - APRIL 2015 TO MARCH 2018
Annex 1

| | 2014/15 | Pre-agreed & Unavoidable Growth | Pre-agreed Savings | New Savings | New Investment | MTRR & Other fund adj. | 2015/16 | Pre-agreed & Unavoidable Growth | New Savings | New Investment | MTRR & Other fund adj. | 2016/17 | Pre-agreed & Unavoidable Growth | New Savings | New Investment | MTRR & Other fund adj. | 2017/18 |
|--------------------------------------|----------------|---------------------------------|--------------------|-----------------|----------------|------------------------|----------------|---------------------------------|-----------------|----------------|------------------------|----------------|---------------------------------|-----------------|----------------|------------------------|----------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Expenditure | | | | | | | | | | | | | | | | | |
| Priority 1 | 54,523 | 242 | - | (5,365) | - | - | 49,400 | (1,122) | (7,025) | - | - | 41,254 | - | (4,357) | - | - | 36,897 |
| Priority 2 | 88,111 | 11,910 | - | (6,143) | - | - | 93,878 | - | (9,359) | - | - | 84,519 | - | (14,671) | - | - | 69,848 |
| Priority 3 | 26,693 | (2,860) | (200) | (2,200) | - | - | 21,433 | - | (4,225) | - | - | 17,208 | - | (3,125) | - | - | 14,083 |
| Priority 4 | 7,397 | 400 | - | (373) | 460 | - | 7,884 | (700) | (50) | (100) | - | 7,034 | - | (793) | - | - | 6,241 |
| Priority 5 | 15,404 | (400) | (150) | (1,975) | 475 | - | 13,354 | - | (1,550) | 200 | - | 12,004 | - | (2,645) | (675) | - | 8,684 |
| Enabling | 89,572 | 6,262 | (60) | (4,356) | - | (2,923) | 88,495 | 7,110 | (3,707) | - | 1,900 | 93,798 | 5,600 | (2,517) | - | 1,023 | 97,904 |
| Total Funding Requirement | 281,699 | 15,554 | (410) | (20,412) | 935 | (2,923) | 274,444 | 5,288 | (25,916) | 100 | 1,900 | 255,816 | 5,600 | (28,108) | (675) | 1,023 | 233,656 |
| Funding | | | | | | | | | | | | | | | | | |
| Core Grants | 32,907 | 16,473 | - | - | - | (5,329) | 44,051 | - | - | - | (2,659) | 41,392 | - | - | - | (452) | 40,940 |
| New Homes Bonus | 5,081 | - | - | - | - | (722) | 4,359 | - | - | - | 1,084 | 5,443 | - | - | - | - | 5,443 |
| Revenue Support Grant | 87,987 | - | - | - | - | (25,927) | 62,060 | - | - | - | (16,049) | 46,011 | - | - | - | (13,667) | 32,344 |
| NHB returned funding - top slice | 444 | - | - | - | - | 194 | 638 | - | - | - | 389 | 1,027 | - | - | - | (385) | 642 |
| Council Tax | 79,457 | - | - | - | - | 4,569 | 84,026 | - | - | - | - | 84,026 | - | - | - | - | 84,026 |
| Retained Business Rates | 19,524 | - | - | - | - | 449 | 19,973 | - | - | - | 459 | 20,432 | - | - | - | 752 | 21,184 |
| Top up Business Rates | 53,737 | - | - | - | - | 1,236 | 54,973 | - | - | - | 2,072 | 57,045 | - | - | - | 2,054 | 59,099 |
| Surplus/(Deficit) on Collection Fund | 7,519 | - | - | - | - | (7,519) | - | - | - | - | - | - | - | - | - | - | - |
| Contribution from/(to) Reserves | (4,957) | 286 | - | - | - | 9,035 | 4,364 | - | - | - | (3,924) | 440 | - | - | - | (10,462) | (10,022) |
| Total Funding Available | 281,699 | 16,759 | - | - | - | (24,014) | 274,444 | - | - | - | (18,628) | 255,816 | - | - | - | (22,160) | 233,656 |

Priorities

Priority 1 – Enable every child and young person to have the best start in life, with high quality education

Priority 2 – Empower all adults to live healthy, long and fulfilling lives

Priority 3 – A clean and safe borough where people are proud to live

Priority 4 – Drive growth and employment from which everyone can benefit

Priority 5 – Create homes and communities where people choose to live and are able to thrive